

Prepared by:

R. Bruce Freeman

**TWELFTH AMENDMENT
TO THE
BY-LAWS
OF
OVERLOOK VILLAGE CONDOMINIUM ASSOCIATION, INC.**

This Twelfth Amendment to By-Laws of the Overlook Village Condominium Association, Inc. is made as of the 12 day of December 2004.

WITNESSETH

WHEREAS, The Original Bylaws for the Overlook Village Condominium Association, Inc. are recorded in Deed Book 2536, Page 295 and Deed Book 2455, Page 659 of the Morris County Clerk=s office; and

WHEREAS, the original Bylaws have been amended from time to time pursuant to Article VII by vote of 3/5 of the members of the Board of Trustees at any regular or special meeting of the Board; and

WHEREAS, the Fifth Amendment to Bylaws regulates parking of commercial vehicles within the condominium; and

WHEREAS, the Board has determined to further define commercial vehicles in response to the growing popularity and residential use of certain vehicles subject previously to being

defined as "commercial"; and

WHEREAS, the Board of Trustees has voted in sufficient number to further amend the Bylaws as provided herein;

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

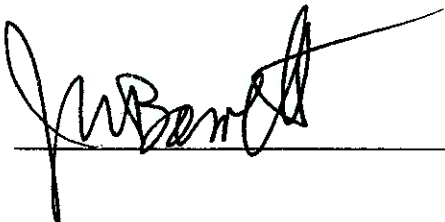
1. Article VI(4)(m) and the Fifth Amendment to Bylaws are supplemented and further amended by adding the following sentences:

"Notwithstanding the foregoing, the following vehicles with commercial license plates shall not be deemed to be 'commercial vehicles' for purposes of this restriction: compact, full sized and heavy duty pickup trucks, mini-vans, full sized passenger or cargo vans, or compact, midsize, full size or luxury sport utility vehicles, provided however that no such vehicles may maintain roof racks holding ladder(s), scaffolding, glass racks, glass, conduits or pipes. If roof racks on any of the aforementioned vehicles carry any of these items, the vehicle shall be deemed a 'commercial vehicle' for purposes of this restriction."

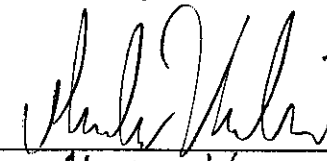
2. Except as expressly amended hereby, the Bylaws as amended shall remain in full force and effect.

In witness whereof this Twelfth Amendment to Bylaws is executed as of the date first set forth above.

Attest:



Overlook Village Condominium Assoc., Inc.

By: 
MARKO VULOVIC, President

STATE OF NEW JERSEY :
: SS.
COUNTY OF :

I CERTIFY that on , 2004
personally came before me and this person acknowledged under
oath, to my satisfaction, that:

- (a) this person is the secretary of the corporation named
in this Amendment;
- (b) this person is the attesting witness to the signing of
this Deed by the proper corporate officer who is the
President of the corporation;
- (c) the Amendment was signed and delivered by the
corporation as its voluntary act duly authorized by a
proper resolution of its Board of Directors;
- (d) this person knows the proper seal of the corporation
which was affixed to this Amendment;
- (e) the full and actual consideration paid or to be paid
for the transfer of title is N/A (such consideration is
defined in N.J.S.A. 46:25-5);
- (f) this person verifies the vote of the unit owners of the
condominium to approve this Twelfth Amendment, which
vote of approval was made by more than Three Fifths
(3/5) of the Board of Directors, and further verifies
that the ballots thereof are maintained with the books
and records of the Association.

Patricia A. McHenry
Secretary

Signed and sworn to before me
on , 2004.

Gale Braunstein
Notary Public
State of New Jersey
My Commission Expires December 20, 2009

Gale Braunstein
Notary Public